

## **Statement of the Board of Securitas AB pursuant to Chapter 19, Section 22 of the Swedish Companies Act**

The Board has proposed that the AGM for 2013 should authorize the Board to, on one or several occasions during the time up to the AGM in 2014, decide on the acquisition of the Company's own shares. The proposal entails that the Board may decide on the acquisition so that the maximum number of shares held by the Company at each point in time does not exceed ten (10) percent of the total number of shares outstanding in the company. Because of this proposal, the Board hereby issues the following statement pursuant to Chapter 19, section 22 of the Swedish Companies Act.

The Company's unappropriated earnings as per December 31, 2012 amount to SEK 14,376,002,135. The net income for the year amounts to SEK 3,441,713,244 of which SEK - 174,042 is the result of financial instruments being valued pursuant to Chapter 4, section 14 a of the Swedish Annual Accounts Act.

The Company's equity would not have been impacted as per December 31, 2012 if financial instruments, having been valued at actual value pursuant to Chapter 4, section 14 a of the Swedish Annual Accounts Act, had instead been valued at the lower of cost or market as there is no difference as of this date.

At the disposal of the AGM is thereby a total number of SEK 17,817,715,379 in unappropriated earnings before the decision on dividend for 2013.

Provided that the 2013 Annual General Meeting resolves to allocate the earnings in accordance with the Board's proposal, SEK 16,722,538,688 will be carried forward. After distribution of the proposed dividend, there will be full coverage for the Company's restricted equity.

The Board has considered the Company's and the Group's consolidation requirements and liquidity through a comprehensive assessment of the financial position of the Company and the Group, as well as the possibilities of the Company and the Group to discharge at sight its obligations. The proposed dividend does not jeopardize the Company's ability to make the investments that have been deemed necessary. The Company's financial position does not give rise to any other assessment than that the Company can continue its operations and that the Company is expected to comply with its obligations in a short as well as long term perspective. In addition to the assessment of the Company's consolidation requirements and liquidity, the Board has also taken into consideration all other known circumstances that may impact the Company's financial position.

With reference to the above, the Board makes the assessment that the proposal to authorize the Board to decide on the acquisition of the Company's own shares is justifiable considering the requirements that the nature, scope and risks of the operations pose on the size of the Company's and the Group's equity as well as the Company's and the Group's consolidation requirements, liquidity and position in general.

With regard to the financial result of the Company and the Group in general, we refer to the profit and loss statements, balance sheet, cash flow analysis and closing recommendations and notes.

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Stockholm in March 2013  
*The Board of Directors*  
**SECURITAS AB (publ)**